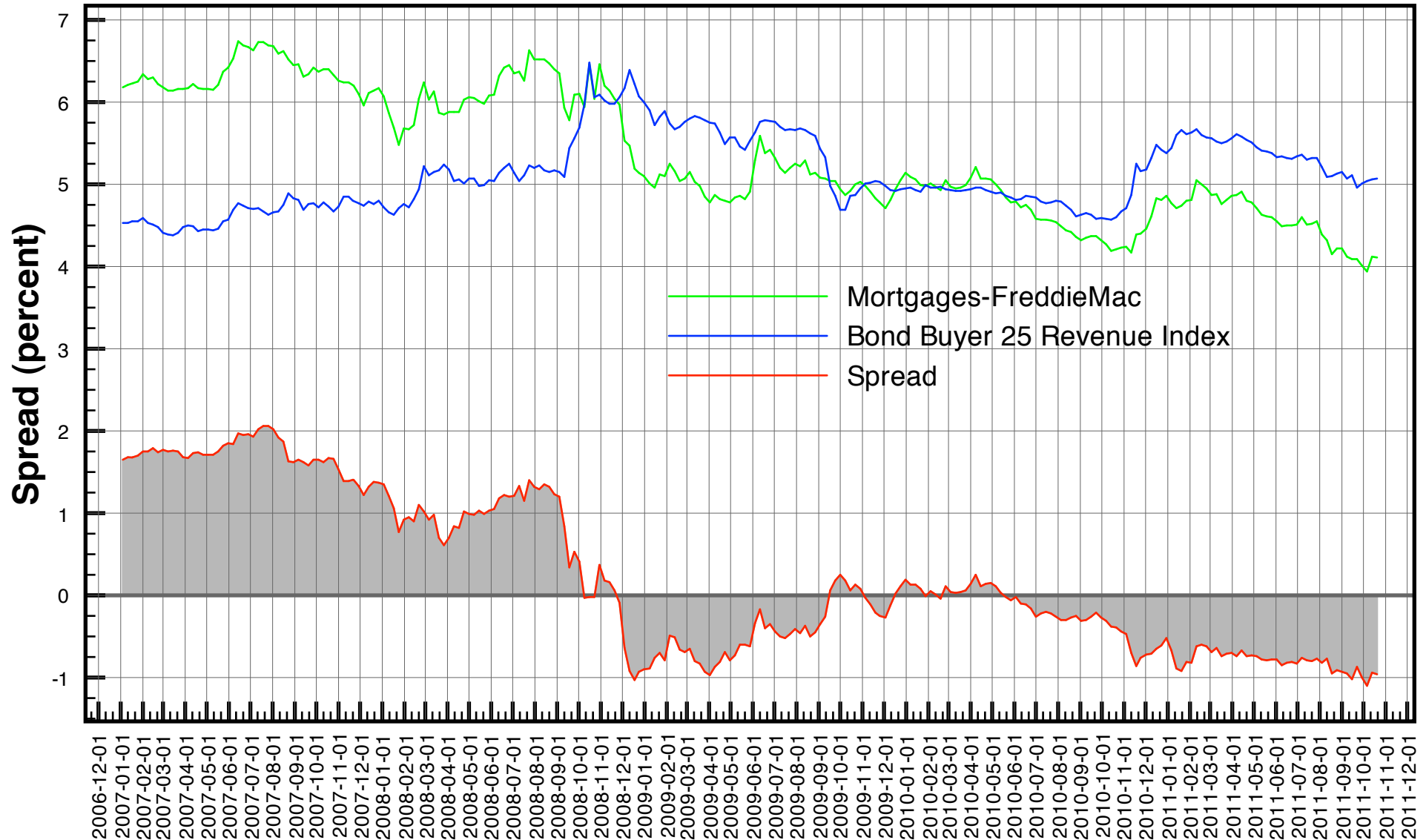


Spread - Mortgages vs Bond Buyer 25 Revenue Index

From January 1 2007 to October 20 2011

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Sources: Freddie Mac (www.freddiemac.com), The Bond Buyer (www.bondbuyer.com), Bloomberg.com (www.bloomberg.com)

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